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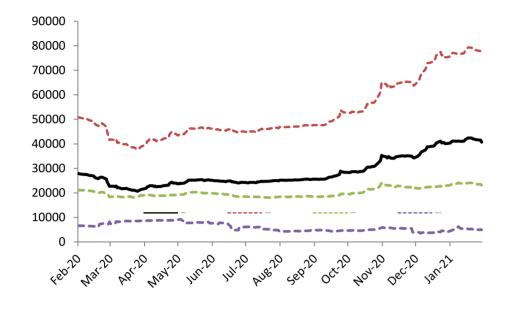
## **Equities at a Glance**

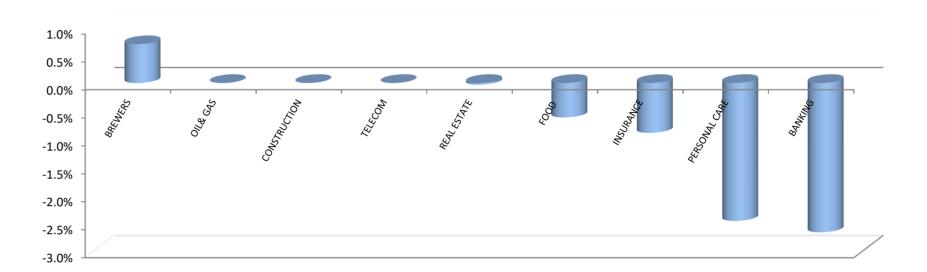
NSE	All	Share

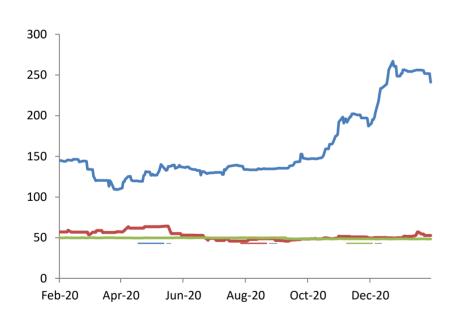
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	40,696.01	-1.97%	-3.10%	1.06%	1.06%	45.98%
Market Cap (N billions)	21,289.90	-1.97%	-3.10%	1.11%	1.11%	46.63%
Volume Traded (millions)	367.61	20.16%	2,125.92	17,021.14	17,021.14	104,285.91
Value Traded (N millions)	5,495.05	39.05%	25,756.21	148,032.38	148,032.38	1,043,732.76
NGN/USD	400	-0.25%	1.14%	-2.50%	-2.50%	9.63%
NSEASI (\$)	101.74	-1.72%	-4.21%	3.58%	3.58%	31.91%
Market Cap (\$ millions)	53,224.76	-1.72%	-4.20%	3.63%	3.63%	32.50%

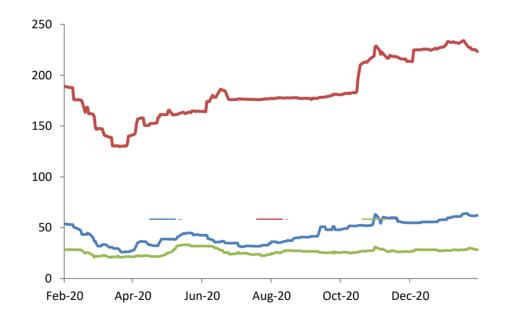
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	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
<b>ARM Sector Indices</b>	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-2.67%	-4.26%	-4.74%	34.00%	-0.78%	-0.78%	10.51%	2.36%	-11.71%
BREWERS	0.69%	-0.23%	17.45%	89.18%	11.86%	11.86%	15.39%	2.96%	-8.62%
CEMENT	-4.23%	-5.70%	37.36%	75.10%	-5.98%	-5.98%	67.14%	2.03%	-7.30%
TELECOM	0.00%	-0.28%	54.91%	97.44%	7.68%	7.68%	110.16%	1.51%	-6.52%
PERSONAL CARE	-2.46%	-6.47%	2.10%	18.53%	-0.68%	-0.68%	-1.52%	2.56%	-9.37%
CONSTRUCTION	0.00%	-3.50%	6.53%	14.73%	5.59%	5.59%	-7.81%	1.76%	-14.26%
FOOD	-0.62%	-1.77%	2.51%	26.33%	-0.57%	-0.57%	18.23%	1.56%	-6.99%
INSURANCE	-0.89%	-2.73%	0.05%	9.70%	6.88%	6.88%	1.65%	1.18%	-8.23%
OIL& GAS	0.00%	-0.09%	35.79%	118.02%	26.25%	26.25%	-7.98%	3.43%	-18.51%
REAL ESTATE	-0.03%	-0.06%	-0.29%	-2.87%	-0.03%	-0.03%	-2.73%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.97%	-2.97%	26.74%	63.82%	0.49%	0.49%	49.92%	1.18%	-4.78%
Mid Cap (Mid 30%)	-1.43%	-2.96%	2.97%	26.47%	2.87%	2.87%	9.30%	0.93%	-3.95%
Small Cap (Bottom 60%)	-3.24%	-2.55%	-10.19%	1.57%	15.23%	15.23%	-26.87%	4.60%	-29.06%











Coverage Performance																
				1 day	1 week	3 month	6 month									
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
Access Bank	31-Dec	234,316.57	8.10	-4.71%	-8.99%	-8.99%	22.73%	-16.92%	-4.14%	-4.14%	9.70	8.10	9.70	8.10	10.00	5.40
FBN Holdings	31-Dec	258,446.11	7.20	-2.04%	-2.04%	1.41%	42.57%	21.01%	0.70%	0.70%	7.85	7.20	7.85	7.20	8.40	3.70
FCMB	31-Dec	64,160.78	3.24	0.31%	-2.41%	-3.28%	58.05%	72.34%	-2.70%	-2.70%	3.50	3.01	3.50	3.01	3.80	1.45
Guaranty Trust Bank	31-Dec	947,683.97	32.20	-1.53%	-2.57%	-8.00%	31.16%	11.03%	-0.46%	-0.46%	36.00	32.20	36.00	32.20	38.20	16.75
Stanbic IBTC Holdings	31-Dec	450,000.00	45.00	0.00%	0.22%	-6.25%	36.36%	18.42%	2.16%	2.16%	46.60	44.00	46.60	44.00	48.00	23.85
United Bank For Africa	31-Dec	267,149.24	8.10	-6.90%	-8.47%	-7.95%	25.58%	3.85%	-6.36%	-6.36%	9.25	8.10	9.25	8.10	9.75	4.40
Union Bank	31-Dec	94,840.52	5.60	-2.61%	-2.61%	-3.45%	3.70%	-20.57%	4.67%	4.67%	6.10	5.25	6.10	5.25	7.60	4.70
Wema Bank	31-Dec	26,062.33	0.66	-5.71%	-1.49%	-12.00%	26.92%	-1.49%	-4.35%	-4.35%	0.75	0.65	0.75	0.65	0.90	0.44
Zenith Bank	31-Dec	784,912.34	25.00	-3.10%	-7.24%	2.04%	48.81%	25.31%	0.81%	0.81%	27.20	24.60	27.20	24.60	28.15	10.70
Ecobank	31-Dec	90,930.41	5.70	-8.06%	-3.39%	-8.06%	40.74%	-18.57%	-5.00%	-5.00%	6.75	5.70	6.75	5.70	7.30	3.90
Fidelity Bank	31-Dec	69,829.26	2.41	-4.74%	-8.02%	-13.31%	33.89%	10.55%	-4.37%	-4.37%	2.77	2.41	2.77	2.41	3.07	1.53
Sterling Bank	31-Dec	52,686.47	1.83	-4.74 <i>%</i> -4.19%	-2.14%	-8.50%	51.24%	18.06%	-10.29%	-10.29%	2.10	1.83	2.10	1.83	2.42	0.99
Sterning Bank	31-Dec	32,000.47	1.05	-4.1970	-2.14/0	-0.50 /6	31.2470	10.0070	-10.2970	-10.2970	2.10	1.03	2.10	1.00	2.42	0.99
BREWERIES																
Guinness	30-Jun	31,021.30	20.60	4.83%	8.42%	8.42%	37.33%	-26.43%	8.42%	8.42%	20.60	17.65	20.60	17.65	28.00	13.00
Nigerian Breweries	31-Dec	483,675.15	61.00	0.00%	0.00%	16.19%	90.62%	18.45%	8.93%	8.93%	63.00	56.00	63.00	56.00	63.10	22.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	20,064.54	6.15	1.65%	-3.76%	-12.77%	95.24%	-20.65%	3.36%	3.36%	7.07	6.00	7.07	6.00	7.75	2.75
Dangote Cement	31-Dec	3,629,628.08	213.00	-7.39%	-9.75%	15.14%	50.21%	25.29%	-13.03%	-13.03%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,675,283.97	79.00	0.00%	0.00%	74.01%	102.82%	123.80%	2.13%	2.13%	85.00	79.00	85.00	79.00	85.00	29.40
Lafarge Africa	31-Dec	142,499.09	26.00	-2.62%	-5.63%	23.81%	116.67%	66.67%	23.52%	23.52%	30.30	22.30	30.30	22.30	30.30	8.95
Julius Berger	31-Dec	26,004.00	19.70	0.00%	-6.19%	12.57%	30.90%	-12.44%	10.67%	10.67%	22.65	17.55	22.65	17.55	27.50	15.00
Сар	31-Dec	12,600.00	18.00	-10.00%	-10.00%	-21.74%	2.86%	-26.83%	-10.00%	-10.00%	20.50	18.00	20.50	18.00	24.60	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,440.58	5.40	2.86%	-7.69%	22.73%	27.06%	8.00%	1.89%	1.89%	5.85	5.10	5.85	5.10	5.85	3.75
Unilever	31-Dec	51,452.83	13.60	-4.90%	-6.85%	-5.23%	13.33%	-9.33%	-2.16%	-2.16%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,430.93	7.05	0.00%	-0.70%	6.82%	33.02%	41.00%	2.17%	2.17%	7.25	6.70	7.25	6.70	8.45	3.45
FOOD & BEVERAGES	31-060	0,400.00	7.00	0.0070	0.7070	0.0270	33.0270	41.0070	2.1770	2.17 /0	7.20	0.70	1.20	0.70	0.40	3.43
	21 Doo	15,964.72	8.50	0.00%	0.00%	-9.09%	28.79%	-6.59%	-5.56%	-5.56%	10.80	8.50	10.80	8.50	11.00	4.95
Cadbury	31-Dec	42,920.90	16.20	0.00%	0.00%	4.85%	62.00%	24.62%	11.72%	11.72%	17.55	14.50	17.55	14.50	17.55	8.50
Nascon	30-Sep	229,800.00	19.15	-2.30%	-8.59%	-1.29%	60.92%	49.03%	8.81%	8.81%	21.70	18.30	21.70	18.30	22.25	8.90
Dangote Sugar Flour Mills	31-Dec 31-Mar	76,758.94	29.25	-2.30% -5.65%	-8.59%	2.81%	51.55%	30.00%	12.50%	12.50%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle		1,149,351.57	1,450.00	0.00%	0.00%	3.57%	23.40%	16.75%	-3.65%	-3.65%	1,505.00	1,450.00	1,505.00	1,450.00	1,505.00	764.90
	31-Dec			0.00%			46.87%									
Honeywell	31-Mar	11,181.58 14,982.74	1.41 7.80	-4.88%	-5.37% -7.69%	38.24% -2.50%	32.20%	29.36% -17.89%	17.50% 7.59%	17.50% 7.59%	1.49 8.95	1.10 7.10	1.49 8.95	1.10 7.10	1.49 9.35	0.83 5.40
UACN	31-Dec	14,902.74	7.00	-4.00%	-7.09%	-2.50%	32.20%	-17.0970	7.59%	7.59%	6.95	7.10	0.93	7.10	9.33	5.40
OIL& GAS																
Ardova	31-Dec	23,314.41	17.90	0.00%	0.00%	20.00%	30.29%	18.37%	0.00%	0.00%	21.85	13.55	21.85	13.55	21.85	9.55
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	17.65%	24.26%	16.67%	0.72%	0.72%	21.00	20.85	21.00	20.85	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	20.00%	30.29%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	133.20
Oando	31-Dec	36,103.86	3.00	0.00%	0.00%	-7.98%	26.58%	-14.29%	-18.92%	-18.92%	3.70	2.98	3.70	2.98	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	7.63%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	-0.70%	9.31%	79.52%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,433.62	5.70	0.00%	1.79%	12.65%	200.00%	171.43%	11.76%	11.76%	5.75	5.20	5.75	5.20	5.75	1.80
SEPLAT	31-Dec	273,888.60	495.00	0.00%	0.00%	17.86%	41.43%	-18.18%	23.04%	23.04%	540.00	402.30	540.00	402.30	605.00	282.00
INSURANCE	21.7	0.700.00		0.7007	44.000	10.0007	00.000	00 700/	4 ===-/	4 ===-/			4 = 0		4 = 0	2 2=
AIICO Insurance	31-Dec	9,768.23	1.11	-6.72%	-11.20%	18.09%	23.33%	30.59%	-1.77%	-1.77%	1.59	1.11	1.59	1.11	1.59	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	-1.68%	-2.50%	4.46%	17.00%	-2.50%	0.00%	0.00%	6.05	5.85	6.05	5.85	6.50	4.55
Mansard	31-Dec	13,545.00	1.29	1.57%	-6.52%	-41.36%	-18.35%	-35.50%	22.86%	22.86%	1.70	1.15	1.70	1.15	2.57	0.70
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-17.24%	-4.00%	-18.64%	4.35%	4.35%	0.60	0.44	0.60	0.44	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	20.78%	36.76%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	70,550.00	70.55	-5.93%	-5.30%	2.99%	46.98%	41.52%	-0.56%	-0.56%	75.00	70.55	75.00	70.55	79.75	36.45
СТ																
MTN Nigeria	31-Dec	3,663,812.35	180.00	0.00%	-0.55%	15.24%	51.90%	50.00%	5.94%	5.94%	181.00	165.00	181.00	165.00	181.00	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	126.72%	167.24%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

Top 10 gainers
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.22	10.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.24	20.00%	CHAMPION BREW. PLC.	3.02	251.16%	CHAMPION BREW. PLC.	3.02	251.16%	LIVESTOCK FEEDS PLC.	2.50	316.67%
CHAMPION BREW. PLC.	3.02	9.82%	MULTIVERSE PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	2.50	79.86%	LIVESTOCK FEEDS PLC.	2.50	79.86%	CHAMPION BREW. PLC.	3.02	211.34%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	7.41%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	6.00	9.09%	NCR (NIGERIA) PLC.	3.43	75.00%	NCR (NIGERIA) PLC.	3.43	75.00%	AIRTEL AFRICA PLC	930.00	211.14%
ACADEMY PRESS PLC.	0.35	6.06%	GUINNESS NIG PLC	20.60	8.42%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	45.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	45.00%	B.O.C. GASES PLC.	13.61	202.44%
GUINNESS NIG PLC	20.60	4.83%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.58	7.41%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.70	171.43%
P Z CUSSONS NIGERIA PLC.	5.40	2.86%	LIVESTOCK FEEDS PLC.	2.50	6.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	37.04%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	37.04%	FTN COCOA PROCESSORS PLC	0.53	165.00%
INTERNATIONAL BREWERIES PLC.	6.15	1.65%	ACADEMY PRESS PLC. AIRLINE SERVICES	0.35	6.06%	SOVEREIGN TRUST INSURANCE PLC	0.27	35.00%	SOVEREIGN TRUST INSURANCE PLC	0.27	35.00%	MAY & BAKER NIGERIA PLC.	4.65	130.20%
MANSARD	1.29	1.57%	AND LOGISTICS PLC	7.05	5.00%	MAY & BAKER NIGERIA PLC. PORTLAND PAINTS	4.65	32.48%	MAY & BAKER NIGERIA PLC. PORTLAND PAINTS	4.65	32.48%	BUA CEMENT PLC	79.00	123.80%
HONEYWELL FLOUR MILL PLC	1.41	0.71%	R T BRISCOE PLC.	0.22	4.76%	& PRODUCTS NIGERIA PLC	3.15	28.05%	& PRODUCTS NIGERIA PLC	3.15	28.05%	FIDSON HEALTHCARE PLC	5.40	111.76%
FIRST CITY MONUMENT BANK PLC.	3.24	0.31%	MAY & BAKER NIGERIA PLC.	4.65	2.20%	ROYAL EXCHANGE PLC.	0.33	26.92%	ROYAL EXCHANGE PLC.	0.33	26.92%	UBA CAPITAL	5.40	107.69%

## Top 10 Losers

TOP TO LOSEIS														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return		Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
						TOURIST COMPANY OF			TOURIST COMPANY OF			RED STAR EXPRESS		
DANGOTE CEMENT PLC	213.00	-7.39%	TRANSCORP HOTELS	3.25	-9.72%	NIGERIA PLC.	2.84	-9.84%	NIGERIA PLC.	2.84	-9.84%	PLC	3.37	-24.27%
COBANK														
FRANSNATIONAL			DANGOTE CEMENT											
NCORPORATED	5.70	-8.06%	PLC	213.00	-9.75%	CHELLARAMS PLC.	2.26	-9.96%	CHELLARAMS PLC.	2.26	-9.96%	THE INITIATES PLC	0.52	-25.71%
ROYAL EXCHANGE PLC.	0.33	-8.33%	CAP PLC	18.00	-10.00%	PHARMA-DEKO PLC.	1.35	-10.00%	PHARMA-DEKO PLC.	1.35	-10 00%	GUINNESS NIG PLC	20.60	-26.43%
TAL EXCHANGE 1 EG.	0.00	0.0070	PORTLAND PAINTS &	10.00	10.0070	TIARIMA DEROTES.	1.00	10.0070	TIARMA DEROTES.	1.00	10.0070	CONTRACT EC	20.00	20.4070
			PRODUCTS NIGERIA											
INKAGE ASSURANCE PLC	0.60	-9.09%	PLC	3.15	-10.00%	CAP PLC	18.00	-10.00%	CAP PLC	18.0	0 -10.00%	CAP PLC	18.00	-26.83%
MUTUAL BENEFITS														
ASSURANCE PLC.	0.37	-9.76%	PHARMA-DEKO PLC.	1.35	-10.00%	STERLING BANK PLC.	1.83	-10.29%	STERLING BANK PLC.	1.83	-10.29%	MCNICHOLS PLC	0.80	-31.03%
SOVEREIGN TRUST			CHAMPION BREW.											
NSURANCE PLC	0.27	-10.00%	PLC.	3.02	-10.91%	DANGOTE CEMENT PLC	213.00	-13.03%	DANGOTE CEMENT PLC	213.0	0 -13.03%	MANSARD	1.29	-35.50%
			N NIG. FLOUR MILLS			DAAR COMMUNICATION			DAAR COMMUNICATIONS	3				
FIDSON HEALTHCARE PLC	5.40	-10.00%	PLC.	7.79	-10.97%	PLC	0.25	-16.67%	PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%
												DEAP CAPITAL		
REGENCY ALLIANCE			AIICO INSURANCE									MANAGEMENT &		
NSURANCE COMPANY PLC	0.27	-10.00%	PLC.	1.11	-11.20%	OANDO PLC	3.00	-18.92%	OANDO PLC	3.00	-18.92%	TRUST PLC	0.20	-44.44%
E-TRANZACT			FIDSON HEALTHCARE			FTN COCOA			FTN COCOA PROCESSOR			OMATEK VENTURES		
NTERNATIONAL PLC	2.25	-10.00%	PLC	5.40	-12.20%	PROCESSORS PLC	0.53	-19.70%	PLC	0.53	-19.70%	PLC	0.20	-51.22%
						DEAP CAPITAL			DEAP CAPITAL					
24 B BI 6	40.00	10.000/	LINKAGE ASSURANCE		47.040/	MANAGEMENT & TRUST	0.00	00.000/	MANAGEMENT & TRUST	0.00		4 D D 1 O	4.00	07.440/
CAP PLC	18.00	-10.00%	PLC	0.60	-17.81%	PLC	0.20	-20.00%	PLC	0.20	-20.00%	ARBICO PLC.	1.03	-67.41%

ARM | Classification: PUBLIC

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